

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, JULY 28, 2008**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. July 28, 2008 in the Council Chambers in the Municipal Building in said City. Chairperson Welch presided.

ROLL CALL:

Present were: Howard "Jack" Elstro, Kelley Cruse-Nicholson, Bruce Wissel, Clayton Miller, Bing Welch, Larry Parker, Diana Pappin, Bob Goodwin and Phil Quinn.

APPROVAL OF MINUTES:

Board member Parker moved to approve the minutes of the meeting held July 7, 2008, supported by Board member Miller. Upon a vote viva voce, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment, supported by Board member Quinn. Upon a vote viva voce, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	644,632.95
Investments Purchased From:	
Utility Bond Reserve Fund	400,000.00
Depreciation Reserve Fund	3,500,000.00
Cash Reserve Fund	389,708.60
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	825,312.31
Telecom. Div. Misc. Pre Paid Invoices:	74,096.99
Total EFT/Direct Deposit of Payroll:	(239,994.65)
Total EFT Transfers:	2,211,472.93
Total Bills Not Paid:	<u>2,708,085.31</u>
Grand Total:	<u>\$10,513,314.44</u>

STREET LIGHT COMMITTEE:

Board member Elstro reported that all street light projects are on hold. The Engineering Department of Richmond Power and Light is overbooked. The Mayor also wants to be more involved in the review process because of budget constraints.

OLD BUSINESS:

None

NEW BUSINESS:

- General Manager Saum requested authorization to receive bids for the construction of new gas wells at the Landfill Gas Site. Board member Miller moved to approve this request, supported by Board member Cruse-Nicholson. Upon a vote viva voce, the motion passed.

REPORT BY GENERAL MANAGER:

- The construction of the foundation for the Baghouse has begun.
- Pictures of the Board for the Annual Report are scheduled to be taken on August 4, 6:15 PM.
- There will be a meeting with Parallax on August 11 at 7 PM in the RP&L Service Building.
- RP&L has been notified that an ethanol plant will not be built as proposed.

ADJOURNMENT:

There being no further business and a motion duly made, the meeting was adjourned.

S/S Bing Welch
Bing Welch, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk